

Nomination for Election to the Board of Director’s of ICFA Limited

The business and operations of the co-operative are managed and controlled by the board of directors. The directors are elected to ensure the proper functioning of the organization according to the guidelines of the co- operative’s rules, polices and products.

The rules of the co-operative states that two of the directors shall retire at the first Annual General Meeting and in each subsequent year the directors shall retire in rotation of 2 years. The qualifications of director are as follows:

- (a) A person is not eligible to be elected a director of the co-operative unless the person is an active member of the co-operative.
- (b) A director shall hold at least 50 shares of the co-operative.
- (c) A nominee must:
 - (I) not have any dealings with interest (Riba) in his/her personal financial affairs at the time of nomination and shall not deal with interest, and in future willingly; and
 - (II) develop or have a good understanding on Islamic finance and commit to promote Islam finance: and
 - (III) not nominate himself or herself or fall within criteria of a position seeker.

Please note that a firm commitment is expected from the nominee as considerable amount of time and effort is required for proper running the co-operative. The nomination must be signed by at least active members of the co-operative and the person nominated must agree to his or her nomination by signing the form below:

Please cut along the dotted line below and return your nominations on or before **4:30 pm, Monday, 23rd November 2020**. Nominations received after that date & time will not be processed for acceptance. Should you require any further information please call on (02) 9643 1962

Nomination Form

We, (name) Member #

& (name) Member #

Wish to nominate: (Full name), Member #

We believe that for filling the vacancy on the board, the nominee meets the qualifications of eligibility criteria for directorship on the Board of ICFA Limited.

Signature nominating member _____ Date / /

Signature nominating member _____ Date / /

Occupation & Brief Experience of Nominee _____

I, _____ The name mentioned above, hereby accept the nomination.

Signature..... Date / / 2020