



Car Finance Application Under Murabaha Principle

In the name of Allah the most beneficent the most merciful

Allah, the most gracious, does not make it compulsory for Muslims to acquire property assets. However, we are encouraged as Muslims, to build a strong and healthy family and community. If you feel that purchasing a car through finance aligns with your goals and you are financially capable to finance the purchase of a property through ICFAL's Islamic financing system, we are here to help you.

Home Finance Application Checklist:

A Finance application is not accepted unless the following documentation is provided with the application:

Please tick the relevant documentation you have provided below:

Prerequisites:

20% Estimated car price share purchase with ICFAL

Proof of Income:

Two of your most recent pay slips

Last two Notice of assessment (NOA) from ATO

For self employed :

Accountants Letter stating your estimated revenue, expenses and income after tax for current financial year.

Most recent years Financial statements

Proof of Assets:

Rates notices

Current vehicle registrations

Bank/Credit card statements

Fee: Administrative Fee \$150 (Application Processing Fee \$50 irrespective to the approval, Competition of Purchase \$100)

Other household income sources (if any)

Spouse/Partner's Income	\$	Investment Income	\$
Centrelink payments	\$	Child Support	\$
Overseas pension	\$	Superannuation	\$
Work cover	\$	Rental/board income	\$
Others (please specify)			\$

Family & residential circumstances

Marital Status	Single	Married	Partner	Divorced	Widowed
Number of dependents		Age(s) of dependents			
Do you (circle)		Rent	Board	Own	Buying home
How much do you pay	\$	How often	Weekly	Fortnightly	Monthly
If renting, is the lease in your name?		Yes		No	
If renting, what is the term of lease remaining?					
Agent/Landlord/Mortgagors name:				Telephone	

INCOME & EXPENSE SHEET FOR FINANCE APPLICATION

Agent/Landlord/Mortgagor's Address:		
Time at current address	Years	Months
Previous address		
Time at previous address	Years	Months
Previous Agent/Landlord/Mortgagor's name		

Assets

Number of vehicles owned (nothing owing)		
Make	Model	Year
Market value of vehicles owned:		\$
Number of vehicles under purchase/finance/lease:		\$
Make	Model	Year
Market value of vehicle under purchase/finance/lease		\$
Amount still owing:		\$
Number of vehicles with security interest registered on PPSR		
Make	Model	
Secured amount still owing		\$
Market value of house/unit living in (if owned)		\$
Amount still owing (if owned)		\$
Value of any other house/unit you own (if any)		\$
Amount still owing (if owned)		\$

Bank etc. Accounts (full disclosure required)

Number of Bank/credit union/building society accounts:	
Name of financial institution:	
Current balance/s (total):	\$
Name of financial institution:	
Current balance/s (total):	\$
Name of financial institution:	
Current balance/s (total):	\$
Name of financial institution:	
Current balance/s (total):	\$

INCOME & EXPENSE SHEET FOR FINANCE APPLICATION**Applicant's other (average) outgoings**(Please record each expense amount as a weekly figure that YOU/the APPLICANT pay)

FIXED EXPENSES	Weekly \$	PERSONAL EXPENSES	Weekly \$
Mortgage/Rent		Clothing	
Credit card/store card payments		Hairdressing	
Investment loan payments		Dry cleaning	
Personal loan payments		Professional/work clothing	
Lease/Hire purchase payments		Club membership	
Centrelink advance payments		Gym membership	
Bank fees		Gifts	
Others		Other	
INSURANCE/SUPERANNUATION		EDUCATION	
Home & Contents		School fees	
Motor vehicles/motor bikes		Tuition	
Boat/Caravan		After school/family care	
Private Health		Sporting/Social Activities	
Life & income protection		Other	
Disability		ENTERTAINMENT	
Superannuation		Holidays	
UTILITIES		Dinning out/takeaway food	
Council rates		Movies/videos/DVDs	
Water rates		Pay TV (Foxtel/Austar)	
Electricity & gas		Gambling	
Home security		Other	
Telephone & mobile		MEDICAL	
Broadband		Doctor/Hospital	
Other		Dental/Optical	
HOUSEKEEPING		Pharmacy	
Food/groceries/meat/fruits etc		Physio/Alternate Medicine	
Cigarettes		Other	
Pet Food		MISCELLANEOUS	
Other		Newspaper	
TRAVEL		Accountancy	
Petrol		Legal fees/Police fines	
Car registration		Professional Library	
Repairs & maintenance		Home maintenance & repairs	
Tyres		Hobbies	
Boat/trailer/caravan registration		Veterinarian Fees	
Tolls/parking meters/stations		Child minding	
Train/bus/ferry/taxi fares		Hire purchase/rent to buy	
Other		Child support (if any)	
Sub Total\$		Other	
EXPENSE TOTAL (weekly)		Sub Total \$	
		ADJUSTED (optional)	

INCOME & EXPENSE SHEET FOR FINANCE APPLICATION

Expenditure Details

1. In addition to your expenditure, does any other person in your household pay for one or more of the expenses listed above? Yes No
2. If yes, what percentage of the total expenditure? %
3. Is there any other reason expenditure may be lower than average? Yes No
4. If yes, what is that reason? %

Credit History

1. The applicant's credit history – brief outline
 - a. Have you ever been bankrupt? Yes No
 - b. If yes, are you now discharged? Yes No
 - c. If yes, how long have you been discharged? Years: Months:
 - d. Do you have any current (not finalized) recovery actions against you? Yes No
 - e. If yes, do they involve repossession actions against you?
 - f. Do you have any court judgements against you, to pay outstanding debts? Yes No

Other Loans

1. As of today, do you have any loans (of any size or duration) still being repaid? Yes No
2. If yes, what are they?

Loan type		Amount	\$	Source of funds	
Loan type		Amount	\$	Source of funds	
Loan type		Amount	\$	Source of funds	

3. If yes, do the repayments come out of the bank account that is represented by the bank statements you are providing to us? Yes No

Loan type		Date repayments finish	
Loan type		Date repayments finish	
Loan type		Date repayments finish	

Privacy Policy - Islamic Co-operative Finance Australia Ltd

Privacy in Islam

The commitment to respect the privacy of an individual is consistent with the teachings of Islam. Islam holds in the highest regard the respect of an individual's privacy. Some of the relevant verses in the Qur'an and the teachings of the Prophet Muhammad (peace be upon him) are quoted below:

Allah the most high says in the Qur'an:

"O you who have believed, do not enter houses other than your own houses until you ascertain welcome and greet their inhabitants. That is best for you; perhaps you will be reminded." (Surah Nur : 27)

"O you who have believed, avoid much [negative] assumption. Indeed, some assumption is sin. And do not spy or backbite each other." (Surah Hujurat : 12)

The Prophet Muhammad (peace be upon him) mentions the severity of the invasion of one's privacy in the following narration:

"If anyone listens to the conversation of some people when they do not like him to do that, then molten lead will be poured into his ears on the day of Judgement " (Bukhaari)

About this Policy

We value your trust. We are bound by the Australian Privacy Principles under the *Privacy Act 1988 (Cth)* ("Privacy Act"). We also consider ourselves bound by Division 3 of Part III A of the Privacy Act, regulating the handling of credit information, credit eligibility information and related information by credit providers.

The Privacy Act provides a set of rules governing the collection, holding, use and disclosure of personal information, including credit-related information. It also requires that we have a clearly expressed and up-to-date privacy policy in respect of our management of your personal information.

This policy sets out how we safeguard your privacy. We recognise the importance of protecting your privacy, and are committed to ensuring the continued integrity and security of the personal information that you entrust to us.

Given that the success of our business depends to a large degree on our members and business associates having a high degree of trust in us, we endeavour at all times to collect and manage your personal information with a high degree of care and diligence.

We will endeavour at all times to comply with all relevant privacy laws to the extent that they apply to us. We also encourage you to contact us if you have any questions in respect of any privacy-related matter.

The collection and holding of information

Whenever it is reasonably practicable to do so, we collect information about you directly from you. From time to time, we may need to collect personal information from third parties.

We generally collect personal information about you which is reasonably necessary to fulfil our legal obligations, provide you with high quality goods, products or services, consider applications, enquiries or requests that you make to us, or to generally maintain your contact details.

We collect your personal information so that we may manage our relationship with you. This may include:

- Assessing your finance application and managing that finance
- Processing your membership to our co-operative
- For the purposes of direct marketing
- Providing you with our other products and services
- Comply with our legal and regulatory obligations
- Improve the service we provide for you

The type of personal information we collect from you may include your identity and contact details, such as your name, address, telephone numbers, email and address. It may also include other personal details such as your tax file number, employment details, date of birth, your income and expenses and other financial details about you such as your credit and transaction history.

We hold personal information relating to any enquiries or complaints made by you or on your behalf, our interactions with you, your financial interests and (if necessary) your financial position, your name, contact details and any relevant identification and any goods and services that have provided to you or discussed with you.

We generally hold personal information either electronically, as telephone recordings or paper files. In order to best ensure that your information is held securely, we have established security systems to protect information from unauthorised access. We also generally ensure that such information is securely destroyed or de-identified in the event that such personal information is no longer needed.

Where necessary, we may collect personal information about you that is sensitive. Such sensitive information includes information about the health and wellbeing of you or other individuals. Unless we are required or permitted by law to collect that information, we will obtain your consent. However, if the information relates directly to your ability to comply with your obligations to us, you are treated as having consented to its collection.

Disclosure of your personal information

We may disclose your personal information to third parties if you request us to do so, or if such third parties generally assist us in our business. In the event that your personal information is disclosed to such third parties, we will endeavour to ensure that such information is disclosed, held or used in accordance with the Australian Privacy Principles under the Privacy Act and the Credit Reporting Privacy Code. The third parties to whom we may disclose your personal information (including credit-related information) and the circumstances of such disclosure includes:

- If required by law.
- To our related companies, to our agents, contractors and external service providers.
- Debt collectors.
- Our financial advisors, legal advisors and auditors.
- External dispute resolution schemes.

- Anyone else to whom we are permitted to disclose such information under the Privacy Act.
- Guarantors, brokers, agents, assessors, investigators, employers or former employers.
- Entities established to identify illegal activities and prevent fraud.
- Your parent or legal guardian or any other person appointed to manage your affairs (if you are under 16 years of age).
- Your financial advisors or service providers.
- Anyone involved in maintaining, reviewing and developing our business systems, procedures or equipment.
- Those involved in a corporate re-organisation.
- Credit reporting bodies and credit providers.

Credit Checks and credit reporting

When you apply for a finance facility through ICFAL we want to ensure that we are not over burdening you with any financial obligations we feel that you may not be able to meet. Therefore, as part of our processes, we seek your consent to collect and use information about you and may obtain a credit report about you.

Credit Reports

A credit report contains information related to your credit history with other financial providers. This information will assist us to accurately assess your ability to meet your financial obligations.

The Privacy Act regulates the information finance providers can disclose about you to credit reporting institutions and the ways in which we can use these credit reports.

Disclosing and exchanging your information to Credit Reporting Bodies

When applicable, ICFAL may disclose and exchange the following information about you to a credit reporting body:

- Your identification details;
- Credit information about you and your existing finance;
- The type and amount of finance you hold with us;
- Repayment history and any history of defaults;
- Any court proceedings information;
- Any serious infringements (such as fraud)

Using your credit information

The information we receive from credit reporting agencies are used to confirm your identity, assess your finance application and managing our finance with you. We may also use this information with our internal information to form our own assessment on your credit worthiness.

We store your credit information along with your other information. You are able to access the credit information we hold about you, request a correction to your credit information or make a complaint to us about your credit information.

Marketing our products and services

We may use or disclose your personal information to inform you about, and develop, our products and services that might better serve your needs. However, you can contact us at any time if you no longer wish for us to do so.

Consent

The Privacy Act does not always require us to seek your consent for the collection, disclosure or use of your personal information. However, there are some circumstances in which we will be required to do so, or choose to ask you for your consent. We may ask for your express consent or infer your consent. We will obtain your consent by asking you to provide positive verbal consent, read and sign a consent form or read and sign a document which may also contain a request consent.

Use and disclosure of personal information for marketing purposes

We do not sell your personal information to third parties.

Generally, we and our related companies will use and disclose your personal information for marketing purposes. However, if you do not wish us to use and disclose your personal information for the purposes or marketing products and services to you, you should contact us and tell us. You can do this by:

- Contacting us by telephone.
- Emailing us.
- Visiting our place of business.

Protection of your personal information

We take all reasonable steps to ensure that your personal information (including credit information and credit eligibility information) is protected from loss, unauthorised access, misuse or disclosure.

Exchange of information with overseas parties

While we do not generally exchange personal information with overseas parties, we may do so in the future. We may also need to send your information overseas in order to process transactions you have instructed us to make, such as international money transfers.

Refusal of applications

We may refuse an application by you for our services. Our refusal may be based on information obtained from credit reporting bodies either about you, another applicant, guarantor, person

or entity. In those circumstances, we will generally give you written notice that the application has been refused on the basis of such information. This may also include telling you the name and contact details of the relevant credit reporting body and other relevant information.

Internet and website

You may contact our Privacy Officer if you have any questions or concerns about transmitting your personal information to us via the internet, as we may be able to provide other ways for you to provide your personal information.

If you access an unsecured part of our website, being a page that does not require a log-on, we may collect information about your visit, such as the time and date of such visit and any information or documents that you obtain during such visit. We may also save any data that you insert into any calculator on our website.

You need to be aware that there are inherent risks in transmitting information by internet, but we will use reasonable efforts to use appropriate encryption technology.

Cookies

We may use cookies on our website to collect information. When you visit the secured pages of our website, we use cookies for security and personalisation purposes. We also use cookies to obtain information about how website is being used, when you visit the unsecured pages of our website.

How you can access or correct your personal information

You can request access to your personal information at any time, and if such information is incorrect, you may request that we correct it. You can do this by contacting us or by visiting our office. You will see our relevant contact details at the end of this privacy policy.

If you believe that we may have breached your privacy, you can access our internal complain resolution scheme without charge. In order to do so, you should advise us of your complaint by using our contact details below.

In the Name of Allah the most beneficent the most Merciful

Credit Guide

Financial contracts are given its due importance in Islam as evidenced by the detail in which Islam regulates the financial transactions between people. This is consistent with strong regulation placed by the Australian government to protect the interests of consumers.

As part of our compliance to the relevant Australian regulatory and Shariah standards, this credit guide provides you with important information to help you decide whether entering into a credit contract with ICFAL is right for you.

Our products include:

- Home Finance
- Car Finance
- Qard Hasan (Islamic interest free loan)

How we aim to resolve disputes

Step 1: Member support services

If you will like to make a complaint or have any questions at all throughout the term of your contract your first point of call will be contacting our offices. Our staff will endeavour to assist you to resolve your complaint.

You may contact us via the phone : 1300 137 424 / (02) 9643 1962 or email support@icfal.com.au

Step 2: Write letter to the board of directors

If you are not satisfied by the response of our staff, you may escalate your complaint by writing your complaint to the board of directors. Your written complaint can be sent to us via email support@icfal.com.au or mailed to us PO Box 462 Parramatta, NSW 2124.

Step 3: Contact an external mediator

Australian Financial Complaints Authority

If you are still not satisfied with the outcome of your complaint, you can contact the Australian Financial Complaints Authority (AFCA) for an independent review. Their services are free of charge:

Mail : Australian Financial Complaints Authority Limited, GPO Box 3, Melbourne, VIC 3001

Phone : 1800 931 678

Internet : <http://www.afca.org.au/>

Australian Securities and Investments Commission (ASIC)

The ASIC website contains information on complaining about companies and people and describes the types of complaints handled by ASIC.

Contact:

Phone: 1300 300 630

Internet: asic.gov.au

Our obligations before we enter into a finance contract you

By law, we cannot provide you with finance that is unsuitable for you.

Before providing you with finance, we are required to assess that you will be able to meet your financial obligations without substantial hardship. Under regulations, a financial contract will be unsuitable for you if:

- 1) The contract will not meet your requirements; or
- 2) It is likely you will be unable to comply with the financial obligations in the contract; or
- 3) It is likely to be only able to comply with the contract with substantial hardship

To help us make this assessment, we will:

- 1) Make reasonable inquiries into your financial situation, requirements and objectives in obtaining finance.
- 2) Take reasonable steps to verify your financial information.
- 3) Use this information to determine whether finance is suitable for you.

Assessing your suitability assessment

You can ask for this assessment either before you decide to accept our offer of finance or up to 7 years after you enter into the credit contract (or accept a credit limit increase). However, we're not required to provide you an assessment when your application is declined or if you decide to not increase your credit limit. We will provide the assessment within 7 business days if you accepted the credit less than 2 years from your request. Otherwise, we will provide the assessment within 21 business days.

By signing the declaration below, I agree to the following:

Islamic Co-operative Finance Australia Limited (ICFAL) may obtain personal information about me from a credit reporting body

ICFAL may obtain information about me from a credit reporting body to assess my application (in relation to either consumer credit or commercial credit) or to collect any payment that is overdue in relation to credit that ICFAL gives me as a result of making this application.

ICFAL may exchange personal information about me with other credit providers

ICFAL may exchange personal information about me with other credit providers. This information may be used to assess this application, assist me to avoid defaulting on my credit obligations, to notify other credit providers of a default by me, to assess my credit worthiness. This information may include credit eligibility information (that is, information ICFAL obtained from a credit reporting body or based on information obtained from a credit reporting body.)

ICFAL may exchange personal information about me with joint package holders/joint borrowers/joint applicants

If I am a joint applicant under this application ICFAL may exchange personal information about me with my joint applicants to process this application and to provide the finance facility.

For more information about our privacy policy around credit checks and reporting, please visit our website.

Authority to discuss information with accountant or employer

I/We authorise ICFAL to confirm the details contained in my/our Finance Application with my/our accountant, financial adviser or employer.

A copy of this acknowledgement page may be given to my/our accountant, financial adviser or employer as evidence of my/our consent to them confirming with ICFAL any of the details in my/our Finance Application.

Declaration

My/Our signature below evidences my/our understanding and consent to all matters set out in this application and this declaration. By signing below, I/we confirm that the information contained in, and accompanying, the Finance Application and all the information provided by me/us, is true, correct and complete and given in support of this application. I/We also declare that any documents provided containing financial information are true copies of the final signed versions of the original documents.

"...Sufficient is Allah for a witness between me and you. Verily! He is Ever the All-Knower, the All-Seer of His slaves." (Al Israa : 96)

Applicant signature: <hr/> Print name: <hr/> Date: <hr/> Witnessed by: <hr/> Print name: <hr/> Daytime contract number: <hr/>	Applicant signature: <hr/> Print name: <hr/> Date: <hr/> Witnessed by: <hr/> Print name: <hr/> Daytime contact number: <hr/>
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