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## **HOW TO BECOME A GENERAL MEMBER WITH ICFAL**

If you would like to invest or to apply for any finance with Islamic Co-operative Finance Australia Ltd. (ICFAL), becoming a member of ICFAL is a necessity.

### **Membership Fee & initial share purchase:**

The membership fee is \$100 (non-refundable) and we encourage and request all members to maintain active membership by holding at least 5 shares equivalent to \$500 (1 share = \$100) in their membership account to help other members of this co-operative and also for their benefit of savings and a potential profit.

### **List of Required Documentations:**

Please send us the following documentations for processing your membership application.

- Completed membership application form
- Copy of Driver Licence AND passport of applicant(s) – for joint membership, driver licence AND Passport of both applicants
- Copy of visa for foreign passport holders
- Copy of deposit or internet transfer receipt once above documentation is completed

### **Membership Process:**

- We will inform how to complete the payment process of \$600 (\$100 membership fee plus \$500 share purchase) payable to Islamic Co-operative Finance Australia Limited once above documentation is completed.
- Once the documents and payment receipt is received, membership application will be processed and a confirmation letter will be sent with your unique six-digit **membership number** via post and email.

### **Subsequent Share Purchases after membership:**

You can purchase more shares by depositing funds at any commonwealth bank branch or online transfer to our account. **Please note the six-digit membership number must appear on the transaction as description or reference at our end in order for us to allocate your funds to your ICFAL account.**

### **Note:**

- Address of the applicant must be in the states where ICFAL is authorized to operate (**NSW, ACT, VIC & SA**) only
- Please keep all the receipts for any future reference.
- If the membership account is operated 'jointly' then we need both of their written consents with signatures in all future communications and correspondence with ICFAL.
- You can send all documentations by post, fax or email.
- Please keep us informed immediately any change to membership details including telephone, email and/or address
- Also note ICFAL uses a commonwealth bank account as operating account. Commonwealth bank does not have any fund injection in ICFAL.