

SHARE REDEMPTION FORM

Share Redemption: I/e request to the ICFAL BOD the following share redemption.

Membership No:		Member Name(s):		Date:	
Mobile Number: Email:		Address:			
Do you have any finance with ICFAL currently? Yes / No (please circle) If yes, please mention the type of finance (property/vehicle):		Have you redeemed your share(s) or submitted any share redemption application to ICFAL in last 30 days? Yes / No (please circle) Date of birth: ____/____/____ (primary member) Date of birth: ____/____/____ (joint member, if operated jointly)			
Number of shares to be redeemed:				Amount:	
Face value of share(a) to be redeemed in word:				\$	
<input type="checkbox"/> Direct payment to Bank account (fill below)					
Other instructions (if any):		Bank Name:		BSB:	
		Account Number:		Account Name:	
<input type="checkbox"/> Internal Transfer to another membership account of ICFAL (fill below)					
Internal transfer to:		Beneficiary Membership number:		Beneficiary Member Name:	
NOTE: A Share redemption of more than \$1,000 normally requires a minimum 30 days' notice.					
1) Are you redeeming shares greater than \$1,000 in value? <input type="checkbox"/> Yes (Go to question 2) <input type="checkbox"/> No (Proceed to sign)		2) Do you require the amount in less than 30 days? <input type="checkbox"/> Yes (Go to question 3) <input type="checkbox"/> No (Proceed to sign)		3) Reason for share redemption (if required urgently): (Please provide supporting documents) What is the latest date you require the funds? / / (DD/MM/YY)	
<u>Instructions and Conditions:</u>					
<ol style="list-style-type: none"> 1. Please complete the whole form carefully and correctly to avoid any delays or issues in processing. 2. Please note ICFAL is not responsible or liable for any error in payments occurred due to wrong account details provided in this form or associated email. 3. Please provide supporting documents for share redemption of more than \$1,000 requiring earlier than 30 days. Policy restricts us to process an application and pay within less than 30 days without any supporting documents. 4. If the account is operated jointly then both members need to sign the form. 5. ICFAL is unable to pay by cheque or cash. 6. If member is holding a Children Fund, member's parent or official guardian needs to sign and redeem share(s) on behalf of the child member. 7. Internal transfer means transfer to another member of ICFAL or another membership number of the same member. Must provide both, beneficiary membership number and full name. 8. ICFAL strongly recommend member to keep minimum 5 shares of \$100 each for active membership. 9. Please send the completed form by email, fax or post to ICFAL PO Box address. 					
<u>By signing, I/we understand and agree to the above</u>					
Primary Member's Signature:			Joint Member's Signature*: (If account operated jointly)		
<u>OFFICE USE ONLY:</u>					
Current Balance:Application verified by: Due Date:Payment date:					